

FISCAL NOTE

SB 1377 – HB 2065

February 20, 2007

SUMMARY OF BILL: Authorizes the Comptroller to create a five-member advisory committee to study lottery funded capital outlay projects in Tennessee and any constitutional restraints imposed by Article XI, Section 5 of the Tennessee Constitution. The committee shall present its findings and recommendations by March 1, 2008.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any costs associated with conducting this study and making a report of the findings is estimated to be not significant and can be handled within existing resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director